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Investing in All Members

Consent Form for Courtesy Pay (Overdraft Protection) Services - Appendix B

What You Need to Know about Overdrafts and Overdraft Fees.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize to pay an overdraft, your transaction will be declined.

What fees will I be charged if I AM Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- **We will charge you a fee of up to \$25 each time we pay an overdraft.**

Your checking account will automatically be enrolled in Courtesy Pay (Overdraft Protection), however if you choose to opt out please fill out the information below and return it to us via mail or fax using the information provided above. You can also email this form to ACH@iamfedcu.org.

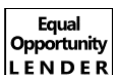
☐ I do not want I AM Federal Credit Union to authorize and pay overdrafts on my share draft/checking account.

Printed Name _____

Signature and Date _____

Member Number: _____

Last 4 of SS# _____



Policy no. 1199-7215